1. The boards of Government owned corporations (GOCs) are established under the *Government Owned Corporations Act 1993* (GOC Act) and are responsible for overseeing the activities of GOCs to optimise their value by exercising sound commercial judgement. Under section 89(1) of the GOC Act, a GOC’s board is to consist of the number of directors that are appointed by the Governor in Council.
2. QIC Limited (QIC) is one of the largest institutional investment managers in Australia, managing approximately $92.4 billion in assets for the Queensland Government and other domestic and international clients.
3. CleanCo Queensland Limited (CleanCo) is a clean energy generator, owning and operating a portfolio of low and no emission generation assets across Queensland.
4. The Queensland Competition Authority (QCA) is the State’s economic regulator, currently undertaking pricing regulation of key infrastructure services in the rail, water, ports and energy sector. Section 209 of the *Queensland Competition Authority Act 1997* (QCA Act) stipulates that the QCA consists of at least three members. Section 210 stipulates that a member must be appointed as Chairperson and another member as Deputy Chairperson.
5. It is desirable for board members to possess demonstrated previous leadership experience, and the ability to work within a team and in conjunction with a broad range of stakeholders to provide strategic direction to large and complex organisations. Board members should also possess strong commercial and analytical skills, particularly in relation to interpreting financial statements, display sound independent judgement and have both strong communication and people management skills.
6. Cabinet endorsed:

* Mr Brett Himbury be recommended to the Governor in Council for appointment as a Director to the Board of QIC Limited for a term commencing from the date of Governor in Council approval to 31 May 2024;
* Ms Fiona Guthrie AM be recommended to the Governor in Council for appointment as a part-time Member of the Queensland Competition Authority (QCA) for a term commencing from   
  1 January 2022 to 30 September 2024;
* recommending to Governor in Council the appointment of Professor Flavio Menezes as a part-time Member and Chairperson and Ms Madeline Brennan QC as a part-time Member and Deputy Chairperson of the QCA for terms commencing from 1 January 2022 to 30 September 2025; and
* Ms Jacqueline (Jacqui) Walters and Mr Ivor Frischknecht be recommended to the Governor in Council for appointment as Directors to the Board of CleanCo for terms commencing from 17 December 2021 to 30 September 2025.

1. Cabinet noted shareholding Ministers’ intention to nominate Ms Walters as the Chairperson of the CleanCo Board for the period of her appointment as director.
2. *Attachments*:

* Nil.